GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

STARRED QUESTION NO:433
ANSWERED ON:26.04.2005
INDO-CHINA TRADE
Harsha Kumar Shri G.V.;Singh Shri Mohan

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the value of mutual trade (in thousand dollars) between India and China every year during last three years and thereafter;

(b) whether India and China have considered further expanding their trade relations after the visit of Chinese Prime Minister to India;

(c) if so, the details thereof;

(d) whether the transportation of air cargo between India and China has been increased to strengthen the trade relations; and

(e) if so, the details thereof?

Answer

MINISTER OF COMMERCE AND INDUSTRY (SHRI KAMAL NATH)

(a) to (e): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) to (e) OF LOK SABHA STARRED QUESTION NO. 433 TO BE ANSWERED ON 26.4.2005 BY SHRI MOHAN SINGH AND SHIR G.V. HARSHA KUMAR, MPs REGARDING INDO-CHINA TRADE.

(a): The value of mutual trade between India and China is as under:-

(Value in thousand US dollars)

	2001-02	2002-03	2003-04	2004-05(April - January)
Total Trade	2988340	4767520	7008330	8914410

(b) & (c): Yes, Sir. During the recent visit of Chinese Premier Wen Jiabao to India, the two countries agreed to make joint efforts to increase the bilateral trade volume to US$ 20 billion or higher by 2008.

(d) & (e): During the recent visit of Chinese Premier Wen Jiabao to India, the two sides also recognized the importance of strengthening mutual connectivity and agreed to jointly work towards further enhancement of direct air and shipping links, tourism and people-to-people contacts. It was noted with satisfaction that an MOU on major liberalization of civil aviation links between India and China was concluded during the visit.